

JAMESON C. WALKER
Office of the Commissioner of
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Attorney for the Securities Department

**BEFORE THE COMMISSIONER OF SECURITIES AND INSURANCE
OFFICE OF THE STATE AUDITOR
STATE OF MONTANA**

IN THE MATTER OF:

Hancock Securities Group LLC, a broker-dealer firm
(CRD # 103260),

Respondent.

) Case No.: SEC-2010-67
)
) **CONSENT AGREEMENT AND**
) **FINAL ORDER**
)
)
)

This Consent Agreement and Final Order (Agreement) is entered into by the Securities Department of the Montana Commissioner of Securities and Insurance, office of the State Auditor (CSI), acting pursuant to the authority of the Securities Act of Montana, Mont. Code Ann. § 30-10-101, *et seq.* (Act), and Hancock Securities Group LLC, a broker-dealer firm with a principal place of business in St. Louis, Missouri (Respondent).

RECITALS

WHEREAS, on February 18, 2010, Respondent sought registration in Montana;

WHEREAS, as part of the application process, Respondent disclosed to the CSI that Respondent maintained an account with two Montana residents and, without being registered with the CSI, conducted a certain number of securities transactions on behalf of one Montana resident;

WHEREAS, the CSI alleges that the Respondent violated Montana Code Annotated § 30-10-201(1) by conducting securities transactions without being properly registered or being exempt from the Act; and

WHEREAS, the CSI and the Respondent agree that the best interests of the public would be served by entering into this Agreement.

NOW THEREFORE, in consideration of the mutual undertakings contained in this Agreement, the CSI and the Respondent hereby agree to settle this matter pursuant to the following terms and conditions:

STIPULATIONS AND CONSENTS

I. Without admitting or denying any of the CSI's allegations, the Respondent stipulates and consents to the following:

A. Within ten days from the execution of this Agreement, the Respondent shall pay a \$5,000.00 fine to the state of Montana. The fine should be made payable to the state of Montana and sent to the CSI, c/o Jameson C. Walker, Attorney, 840 Helena Avenue, Helena, MT 59601.

B. Within ten days from the execution of this Agreement, the Respondent shall waive all transaction fees for a minimum of three years or \$3,000 in fees, whichever comes first, for its Montana client.

C. The Respondent fully and forever releases and discharges the Commissioner of Securities and Insurance (Commissioner), the CSI, and all of the CSI's employees and agents from any and all actions, claims, causes of action, demands, or expenses for damages or injuries, whether asserted or unasserted, known or unknown, foreseen or unforeseen, arising out of this Agreement.

D. This Agreement is entered without adjudication of any issue, law or fact. It is entered into solely for the purpose of resolving the Department's investigation and allegations and is not intended to be used for any other purpose. For any person or entity not a party to this Agreement, this Agreement does not limit or create any private rights or remedies against the Respondent including limit or create liability of Respondent, or limit or create defenses of Respondent, to any claims.

E. Upon execution of this Agreement, the Respondent acknowledges and waives its right to appeal the Commissioner's Order.

F. This Agreement constitutes the entire agreement between the parties and no other promises or agreements, either express or implied, have been made by the CSI or by any member, officer, agent or representative of the CSI to induce Respondent to enter into this Agreement.

G. This Agreement may not be modified orally and any subsequent modifications to this Agreement must be mutually agreed upon in writing to be effective.

H. This Agreement shall be incorporated into and made a part of the attached Final Order issued by the Commissioner herein.

I. Upon execution of this Agreement, the CSI will not commence an administrative action against the Respondent based upon the activities giving rise to the CSI's investigation that occurred prior to the execution of this Agreement.

J. This Consent Agreement shall be effective upon signing of the Final Order.

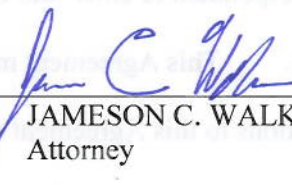
K. This Agreement shall not constitute a final judgment or decree as provided by Mont. Code Ann. § 30-10-305(2).

L. Respondent further understands that, upon the signing of the Final Order by the Commissioner or her representative, this Agreement will be an order of the Commissioner and failure to comply with the same may constitute separate violations of the Montana Securities Code, pursuant to Mont. Code Ann. § 30-10-305 and/or other applicable statutes or rules, and may result in subsequent legal action by the CSI.

M. The Agreement is a public record under Montana law and as such may not be sealed or otherwise withheld from the public.


DATED this 17th day of July, 2010

SECURITIES DEPARTMENT

By: 
JAMESON C. WALKER
Attorney

DATED this 15 day of July, 2010

HANCOCK SECURITIES GROUP, LLC

By: 
Its: President + C. C. O.

FINAL ORDER

Pursuant to the authority vested by Mont. Code Ann. § 2-4-603 and § 30-10-101, *et seq.*, and upon review of the foregoing Consent Agreement and good cause appearing,

IT IS HEREBY ORDERED that the foregoing Consent Agreement between the CSI and the Respondent Hancock Securities Group LLC is adopted as if set forth fully herein.

DATED this 19th day of July, 2010.

MONICA J. LINDEEN
Commissioner of Securities and Insurance
Montana State Auditor

By: _____
LYNNE EGAN
Deputy Securities Commissioner

cc. Jameson C. Walker
Hancock Securities Group